

ENERGY TRANSITION ACCELERATOR GOVERNANCE AND MANAGEMENT STRUCTURE

April 19, 2024

In December 2023, the Founding Partners of the Energy Transition Accelerator (ETA) – the U.S. Department of State, The Rockefeller Foundation, and the Bezos Earth Fund – published the ETA Core Framework outlining the ETA’s mission, guiding objectives, and core elements. This document builds on the Core Framework by summarizing the basic governance and management structure of the ETA as an independent initiative, to be further elaborated by the ETA Founding Partners in consultation with ETA stakeholders.

The Founding Partners will establish an ETA Coalition and governing Council, supported by a Secretariat, with a Senior Consultative Group providing independent, external input and expertise on key matters. Core elements of the ETA governance and management structure will be as follows:

- The **ETA Coalition**, a membership body, will include developing country governments intending to generate carbon credits certified in line with ETA requirements and private sector entities and country governments committing to purchase ETA credits.
- An **ETA Council** will serve as the Coalition’s governing body. The composition of the ETA Council and related decision-making processes will be elaborated by the ETA Founding Partners in consultation with ETA stakeholders.
- Eminent individuals with diverse perspectives and relevant expertise will serve on the **ETA Senior Consultative Group (SCG)**, providing input on the ETA’s design and operation to the Founding Partners, the Council, and the Coalition. The SCG will be a forum for participants to provide independent, rather than collective, views. Participants will affirm that they have no ongoing financial interest in the carbon market.
- A designated **ETA Secretariat** will support the Coalition and the Council and will manage the ETA’s day-to-day operations. The Secretariat will convene the Coalition, the Council, and the SCG, and provide for coordination among these bodies and with the ETA’s crediting standards and other implementing entities.
- An entity or entities designated as the **ETA Intermediary(ies)** will intermediate ETA crediting transactions. The transaction and investment structures of the ETA will be elaborated by the ETA Founding Partners in consultation with ETA stakeholders.
- **The World Bank**, including through its Scaling Climate Action by Lowering Emissions (SCALE) trust-funded partnership, will collaborate closely with the ETA Coalition, the Council, and the Secretariat to support host government participation in the ETA, and will provide technical support in the development of standards and methodologies used by the ETA.